

NOTICE ON COMPULSORY PURCHASE TO THE SHAREHOLDERS OF RELESYS A/S (COMPANY REG. (CVR) NO 36 43 27 72) PURSUANT TO SECTIONS 70 AND 72 OF THE DANISH COMPANIES ACT

1 INTRODUCTION

On 8 May 2023, Unite BidCo ApS ("**Unite**") acquired 47,732,125 shares in Relesys A/S ("**Relesys**") corresponding to approximately 93.5 per cent of the total share capital and voting rights in Relesys (the "**Acquisition**").

On this basis, Unite has resolved to exercise its right to complete a compulsory purchase of the shares held by remaining minority shareholders of Relesys in accordance with sections 70 and 72 of the Danish Companies Act (Consolidated Act No. 1451 of 9 October 2022, as amended) and Euronext Securities Copenhagen Rule Book (the "**Compulsory Purchase**").

Consequently, all remaining minority shareholders of Relesys are hereby formally requested to transfer their shares in Relesys to Unite within a period of four weeks expiring on 12 June 2024 at 23:59 (CEST) (the "**Compulsory Purchase Period**").

Additional information about the Compulsory Purchase Period is provided below.

2 BACKGROUND

After completion of the Acquisition Unite currently holds approximately 93.5 per cent of the total share capital and voting rights in Relesys.

As Unite now holds more than 90 per cent of the total share capital and voting rights in Relesys, Unite is entitled to complete a compulsory purchase of the shares owned by the remaining minority shareholders of Relesys in accordance with sections 70 and 72 of the Danish Companies Act. Reference is also made to company announcement no. 4/2024 published by Relesys on 24 April 2024, in which Relesys previously informed the shareholders of Relesys about the possibility of a potential compulsory purchase.

3 PRICE

The Compulsory Purchase of the remaining shares in Relesys will be conducted at a price of DKK 6.60 per share of a nominal value of DKK 0.01.

Payment for the Compulsory Purchase will be made in cash. Any bank fees, brokerage fees and/or other costs that may be imposed on a shareholder in connection with its sale of shares in the Compulsory Purchase are payable by the selling shareholder on an individual basis, and such fees and costs will not be paid by Unite.

The price offered in the Compulsory Purchase corresponds to the price offered to shareholders of Relesys in the Acquisition.

In the event that a minority shareholder does not agree with the redemption price, such shareholder may request Unite that the redemption price is determined by an expert appointed by the court for the district in which the registered office of Relesys is situated in accordance with section 70(2) of the Danish Companies Act. The expert must determine the redemption price in accordance with section 67(3) of the Danish Companies Act. The expert's assessment may be brought before the courts no later than three (3) months after receiving the expert's decision.

Where the expert's valuation pursuant to section 67(3) of the Danish Companies Act results in a redemption price that is higher than that offered by Unite, such higher price will also apply to the other shareholders whose shares were redeemed and who did not request an assessment.

Expenses relating to the expert's assessment must be paid by the shareholder who requested such determination. However, the court may order Unite to pay the expenses in full or in part where the assessment results in a redemption price that is higher than that offered by Unite under the Compulsory Purchase.

4 INFORMATION ON ACCEPTANCE

Any shareholder of Relesys electing to transfer its shares to Unite must contact the shareholder's account holding institution prior to the expiry of the Compulsory Purchase Period and request that the shares in Relesys be transferred to Unite.

Acceptance of transfer of the shares in Relesys may be communicated by completing and submitting the enclosed acceptance form to the shareholder's own account holding institution or online via the respective shareholder's account holding institution's web bank solution, which shall then communicate the shareholder's acceptance to:

Nordea Danmark, Filial af Nordea Bank Abp, Finland
Grønvej 10, DK-2300 Copenhagen S
Denmark

("Nordea")

Shareholders of Relesys having accepted to have their shares in Relesys redeemed during the Compulsory Purchase Period should note that the transfer of shares in Relesys must be notified to the shareholder's own account holding institution in due time to allow the account holding institution to process and communicate the transfer to Nordea, which must have received such notice of transfer prior to the expiry of the Compulsory Purchase Period on 12 June 2024 at 23.59 (CEST).

Settlement of the transferred shares in Relesys will take place after expiry of the Compulsory Purchase Period. All shares in Relesys transferred to Unite in accordance with this notice must be free from any charges or encumbrances of any kind.

5 WHAT IS THE PROCESS FOR SHAREHOLDERS WHO DO NOT TRANSFER THEIR SHARES?

After expiry of the Compulsory Purchase Period, Unite will, against payment of cash consideration, compulsorily purchase the shares in Relesys held by the remaining minority shareholders who have not voluntarily transferred their shares to Unite prior to the expiry of the Compulsory Purchase Period. Payment of the cash consideration will take place through Euronext Securities Copenhagen (VP Securities A/S), and in exchange for such payment, ownership of the shares in Relesys held by the remaining minority shareholders who have not transferred their shares in Relesys will concurrently be transferred to Unite.

After the expiry of the Compulsory Purchase Period, Unite will thus be registered as the holder of all outstanding shares in Relesys, and the share register will be updated to reflect that Unite is the holder of all shares in Relesys.

In addition, Unite will, in accordance with section 72(3) of the Danish Companies Act, publish a notice through the Danish Business Authority's IT system to inform all the remaining minority shareholders that their right to request that the redemption price is determined by an expert will be lost at the expiration of a three (3) month period.

Copenhagen, 15 May 2024

Unite BidCo ApS

Statement from the Board of Directors of Relesys A/S (CVR no. 36 43 27 72) on the terms of the compulsory purchase

The Board of Directors of Relesys A/S has reviewed the terms of the compulsory purchase described in this notice. On the basis of this and in accordance with the requirement in section 70(2) of the Danish Companies Act, the Board of Directors has made the following statement:

"The Board of Directors of Relesys A/S notes that the compulsory purchase is made at the same cash price per share as was offered to shareholders in the acquisition of approximately 93.5 per cent of the share capital of the company.

The Board of Directors refers to its comments on the Offer in company announcement no. 4/2024 published by Relesys A/S on 24 April 2024."

Copenhagen, 15 May 2024

The Board of Directors of
Relesys A/S

ACCEPTANCE FORM FOR SALE OF SHARES IN RELESYS A/S

(To be submitted by the selling shareholder to its own account holding institution)

Acceptance must be notified to the shareholder's own account holding institution in due time to allow the account holding institution to process and register the acceptance and communicate the acceptance to Nordea Danmark, Filial af Nordea Bank Abp, Finland (on behalf of Unite BidCo ApS), which must have received such acceptance no later than 12 June 2024 at 23:59 (CEST).

The undersigned shareholder represents that the shares in Relesys A/S to be transferred are free from any charges or encumbrances of any kind.

In accordance with the terms set out in the notice of compulsory purchase published by Unite BidCo ApS on 15 May 2024 concerning the compulsory purchase of the remaining shareholders' shares in Relesys A/S in accordance with sections 70 and 72 of the Danish Companies Act (the "**Compulsory Purchase**"), I/we hereby accept the Compulsory Purchase with a cash offer of DKK 6.60 per share of a nominal value of DKK 0.01 in Relesys A/S. I/we hereby submit a sales order for the following number of shares in Relesys A/S (ISIN DK0061680436) of a nominal value of DKK 0.01 each.

_____ No. of shares in Relesys A/S

I/we permit the effectuation of the sale by transfer of the shares in Relesys A/S from my/our custodian account with:

Account holding institution:	Custody account no.:
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I/we authorize the transfer of the cash proceeds from the sale of shares in Relesys A/S to my/our account:

Bank name and bank address:	The shareholder's International Bank Account (IBAN) number/Registration No. and Account No. (including leading zeros, if any):
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I/we confirm that the name and address stated in the signature box below are identical to the name and address of the account holder of the abovementioned account.

Acknowledgment regarding applicable wire transfer and/or exchange rate fees

I/We agree and acknowledge that I/we are responsible for any applicable wire transfer and/or exchange rate fees applied by the receiving bank as a result of having received the proceeds from the shares as transferred to me/us by Unite BidCo ApS. The proceeds from the shares will be paid and transferred in Danish Kroner and, if transferred to a bank outside of Denmark, will be exchanged by the receiving bank for the local currency of such bank at an exchange rate determined by the receiving bank in its sole discretion. I/we agree and acknowledge that exchange rates may fluctuate, and I/we accept the risk of such fluctuations.

I/We hereby confirm, and consent to, that this acceptance form and the information provided herein may be shared between Relesys A/S, Unite BidCo ApS, Nordea Danmark, Filial af Nordea Bank Abp, Finland and my/our account holding institution for the purpose of accepting the Compulsory Purchase.

Information about the tendering shareholder and signature:

Name:
Address:
Postal code, city and country:
Registration No./Personal Identification No.:
Phone:
E-mail:
Date and signature:

The undersigned account holding institution agrees to transfer the abovementioned shares in Relesys A/S to Unite BidCo ApS.

Registration No.:	CD-identification:
Company stamp and signature:	

Information to the account holding institution:

Upon the endorsement of this acceptance form, the shareholder's account holding institution shall no later than by 12 June 2024 at 23:59 (CEST) have submitted this acceptance form to Nordea Danmark, Filial af Nordea Bank Abp, Finland.